CITY COUNCIL OF THE CITY OF SAN DIEGO SPECIAL CLOSED SESSION DOCKET FOR

THURSDAY, SEPTEMBER 14, 2006 CITY ADMINISTRATION BUILDING COMMITTEE ROOM – 12TH FLOOR 202 "C" STREET SAN DIEGO, CA 92101

<u>NOTE</u>: In accordance with the San Diego City Council Permanent Rule for Noticing and Conduct of Closed Session Meetings, adopted on February 28, 2005, a portion of the regular open meeting agenda of the City Council has been reserved for City Attorney comment, public comment, and City Council discussion of the content of this Special Closed Session Docket. Meeting Special Closed Session Agenda will be taken today during the 11:00 a.m. Council meeting.

The Council President is calling a Special Closed Session meeting of the City Council for Thursday, September 14, 2006, at 11:00 a.m., to receive public comment on Closed Session Item #1. The Special Closed Session will commence immediately following the conclusion of the special open meeting today.

Conference with Legal Counsel - anticipated litigation - initiation of litigation, pursuant to California Government Code section 54956.9(b):

CS-1 In the Matter of City of San Diego Bond Offerings, the United States Securities & Exchange Commission No. LA-2842 Investigation into City Bond and Disclosure Practices.

CDCA assigned: M. Blake

The U.S. Securities and Exchange Commission has been conducting an investigation into the City's bond and disclosure practices. In closed session, the City Attorney and retained counsel will advise the City Council on the progress of the investigation, status of the tentative draft consent decree, and legal and factual issues relating thereto.